Investment Commission

2136 SHRI MOOLCHAND MEENA
DR T SUBBARAMI REDDY:

Will the Minister of FINANCE be pleased to state

(a) Whether Government have taken any final decision for setting up an Investment Commission,

(b) whether experts have felt that setting up of an Investment Commission is a positive step for improving the investment climate in the country;

(c) if so, who are its members, and

(d) by when the Commission is likely to start functioning?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S S PALANIMANICKAM): (a) In the Budget Speech 2004-2005, Government has announced establishing of an Investment Commission for wooing domestic and foreign investors

(b) Yes, Sir.

(c) and (d) The Investment Commission will be chaired by an eminent person supported by a minimum number of members and supporting staff and will be constituted shortly

Investment in Infrastructure development

2137 DR T SUBBARAMI REDDY
PROF ALKA BALRAM KSHATRIYA

Will the Minister of FINANCE be pleased to state

(a) Whether the total investment in infrastructure development in relation to the GDP dropped from 5.4 per cent in 1993-94 to 3.7 per cent in 2002-03,

(b) Whether according to the economic survey there was substantial progress in some areas and the broad outlines appeared to be falling into place,

(c) If so, whether enormous financial investment was needed to bring India's infrastructure up to world standards, and

(d) If so, what steps Government propose to take to improve Government's infrastructure which has dropped tremendously?